

A *MarkUp* or a *Markdown* is a _____ problem.

A *MarkUp* is the amount of _____ in a price.

The selling price is the original price or _____ price plus the _____.

A *Markdown* is the amount of _____ in a price.

The selling price is the original price or _____ price _____ the markdown.

The *MarkUp Rate* is the _____

The *Markdown Rate* is the _____

Method 1: Find the *MarkUp* and add it to the original price

It costs \$30 for the store to buy a game. It has a 40% markup. What is the Selling price?

Method 1: Find the *Markdown* and subtract it from the original price.

A \$300 bike is discounted 30%. What is the selling price?

Method 2: Multiply the original price by (1+Markup rate)

Selling price = Original price (1+m)

It costs \$30 for the store to buy a game. It has a 40% markup. What is the Selling price?

Method 2: Multiply the original price by (1-MarkDownrate)

Selling price = Original price (1-m)

A \$300 bike is discounted 30%. What is the selling price?

MarkUps and Markdowns